

BIMPUTH FINANCE LTD

KEY FACT DOCUMENT – LEASING

Financial and other benefit	Fees/ charges, commissions, interest	Procedure to be followed to obtain product/ service	Major terms and condition																		
<p>-Acquisition of Brand New / Reconditioned or Registered vehicles.</p> <p>-Door step personalized service & assisting the customer in completing documentation.</p> <p>-Speedy processing & delivery</p> <p>-Attractable /competitive rates</p> <p>-Flexiblerepayment plan (structured & step up leases)</p> <p>-Minimum guarantors / no prepayments (Conditions apply)</p>	<p>Interest – Depend on the present market rates & default rental charge is 24% PA</p> <p>Processing fee</p> <table border="1" data-bbox="358 537 760 1136"> <thead> <tr> <th>Leasing Value</th> <th>Document Charges</th> </tr> </thead> <tbody> <tr> <td>Motor Bike</td> <td>Rs. 3,000</td> </tr> <tr> <td>Below 500K (Exclude motorcycle)</td> <td>1% of LA</td> </tr> <tr> <td>500K–1M</td> <td>0.75% of LA</td> </tr> <tr> <td>1.01M–2.5M</td> <td>0.50% of LA</td> </tr> <tr> <td>2.51M–5M</td> <td>0.40% of LA</td> </tr> <tr> <td>5.01M -10M</td> <td>0.25% of LA</td> </tr> <tr> <td>10.01M-25M</td> <td>0.25% of LA</td> </tr> <tr> <td>Above25M</td> <td>75k</td> </tr> </tbody> </table> <p>K –Thousands (000) M – Millions LA - Lease amount</p> <p>CRIB charges (Rs.250/- for each CRIB report)</p> <p>Standard RMV charges</p> <p>-Valuation Charges for registered vehicle</p> <p>-Loan / Lease protection insurance cover (Insurance cost)</p> <p>-Debt collection /Investigation/Legal charges may apply</p> <p>-Repossession charges / Yard expenses Etc.</p>	Leasing Value	Document Charges	Motor Bike	Rs. 3,000	Below 500K (Exclude motorcycle)	1% of LA	500K–1M	0.75% of LA	1.01M–2.5M	0.50% of LA	2.51M–5M	0.40% of LA	5.01M -10M	0.25% of LA	10.01M-25M	0.25% of LA	Above25M	75k	<p>-Duly completed lease application form</p> <p>-Duly completed guarantor application (if available)</p> <p>-Submission of required financial information</p> <p>-Submission of information pertaining to the asset to be leased Valuation report from Bimputh approved valuer/Pro-forma invoice/Copy of the CR</p> <p><u>Required documents for lease</u></p> <p><u>Individual Client's</u></p> <ul style="list-style-type: none"> • Copy of NIC/Driving license/ passport which carries the NIC number • Salary slips for the last 03 months (If employed) • Recent banks statements for 6 months. • Proof of permanent residence. • Business registrations (wherever relevant) <p><u>Corporate client's</u></p> <ul style="list-style-type: none"> • Business registration • Certificate of incorporation • Memorandum and articles of Association. • Audited financial statements of last 03 years • Bank statement of last 06 months 	<p>-facilities available for individual & corporate clientele</p> <p>-Individual applicants should be Sri Lankan citizens.</p> <p>-Age between 18-55</p> <p>-Minimum tenure is 12 months while the maximum tenure up to 6 years.</p> <p>-Lease range Rs. 50,000 & above</p> <p>-Security for lease is Absolute ownership of the vehicle, Additional security may be requested.</p> <p>-Comprehensive insurance over leased asset</p> <p>-Direct payment to vendors/ suppliers to ensure end use of funds with the consent of the borrower</p> <p>-Deposit of funds on due date to recover the rentals</p> <p>-The lease will be available at the sole discretion of the BF subject to completion of all required documents and in line with the BF credit evaluation criteria</p> <p>-Exceptions could be considered on special cases</p> <p>-Legal procedure will be taken in accordance with the provision in the Sri Lankan legal system</p>
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	Overdue charges 2% PM on overdue installment amount.		
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BF – Bimpuh Finance

PA – Per Annum

PM – Per Month

Complaint Procedure

The following methods are available to customers to lodge complaints

- Through the Branch Manager
- Through our Call Centre – **0117-11 88 88**
- Write to: The complaint officer, Bimpuh Finance PLC, No. 362, Colombo Road, Pepiliyana, Boralesgamuwa.

In the event a satisfactory solution is not provided by the bank, customer can refer his/her complaint to the office of the Financial Ombudsman of Sri Lanka.

The Financial Ombudsman, Financial Ombudsman Office of the Financial Ombudsman Sri Lanka, 143A, Vajira Road, Colombo 05.

Contact number: +94 11 259 5624 Fax: +94 11 259 5625 Email: fosril@slt.net.lk Website: www.financialombudsman.lk